

INSTRUMENT OF TRANSFER

PAK WING GROUP LIMITED  
柏榮集團有限公司

I/We, Dor Holdings Limited

of Flat 2815-16, 28/F., New Tech Plaza, 34 Tai Yau Street, San Po Kong, Kowloon, Hong Kong

in consideration of (i) Crediting as fully paid one nil-paid share in the capital of Pak Wing Group (Holdings) Limited and (ii) the issue and allotment of 18,999,999 nil-paid shares in the capital of Pak Wing Group (Holding) Limited

paid to me/us by (name) Pak Wing Group (Holdings) Limited

(occupation) Corporation

of (address) Clifton House, 75 Fort Street, Grand Cayman KY1-1108, Cayman Islands

(hereinafter "the said Transferee")

do hereby transfer to the said Transferee the 50 share(s) standing in my/our name in the register of:-

PAK WING GROUP LIMITED  
柏榮集團有限公司

to hold unto the said Transferee his Executors, Administrators or Assigns, subject to the several conditions upon which I/we hold the same at the time of execution hereof. And I/we, the said Transferee do hereby agree to take the said share(s) subject to the same conditions.

Witness to our hands

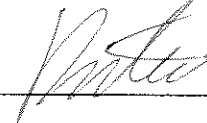
- 6 JUL 2015

Witness to the signature(s) of the Transferor -

Witness's name and address:

  
**Ng Wai Yat**  
**Solicitor, Hong Kong SAR.**  
**CFN Lawyers**

) For and on behalf of  
) Dor Holdings Limited  
) (Transferor)



Witness to the signature(s) of the Transferee -

Witness's name and address:

  
**Ng Wai Yat**  
**Solicitor, Hong Kong SAR.**  
**CFN Lawyers**

) For and on behalf of  
) Pak Wing Group (Holdings) Limited  
) (Transferee)

